

# EMERALD LEISURES LTD.

**CLUB e  
EMERALD**

Premier Leisure Club  
"Where Dreams Come Alive"

February 14, 2022

The Secretary,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: - 507265**

Dear Sir/Madam,

**Sub: Intimation of the Outcome of Board Meeting**  
**Ref: Our Board meeting Notice Dated 2<sup>nd</sup> February, 2022**

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. February 14, 2022 has *inter alia* considered and approved the following:

1. The Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2021.
2. Limited Review Report on Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2021, submitted by the Statutory Auditor of the Company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 02.00 p.m. and concluded at 3.45 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited  
(Formerly known as "Apte Amalgamations Limited")



Vedashri Chaudhari  
Company Secretary and Compliance Officer  
Membership No.A55742

Encl: (a) Un-audited Financial Results for the Quarter & Nine Months ended December 31, 2021.

#### CLUB EMERALD SPORTS COMPLEX

**Regd. Off :** Plot No. 366/15, Swastik Park,  
Near Mangal Anand / Sushrut Hospital,  
off E. Express Highway, Chembur,  
Mumbai, 400 071. India.  
**t :** +91 22 2526 5800  
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**e :** info@clubemerald.in  
**w :** www.clubemerald.in  
**CIN:** L74900MH1948PLC006791

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## EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,

Near MangalAnand Hospital , Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In Lakhs, except per share data)

| Sr. No.  | Particulars   | Quarter Ended |               |               | Nine Months Ended |                | Year Ended     |
|----------|---|---------------|---------------|---------------|-------------------|----------------|----------------|
|          |   | 31-12-2021    | 30-09-2021    | 31-12-2020    | 31-12-2021        | 31-12-2020     | 31-03-2021     |
|          |   | Un-Audited    | Un-Audited    | Un-Audited    | Un-Audited        | Un-Audited     | Audited        |
| <b>1</b> | <b>INCOME</b>   |               |               |               |                   |                |                |
|          | (a) Revenue from operations   | 331.99        | 166.53        | 134.78        | 614.34            | 334.86         | 473.90         |
|          | (b) Other Income  | 3.31          | 4.13          | 8.48          | 11.60             | 19.63          | 21.86          |
|          | <b>Total Income</b>   | <b>335.29</b> | <b>170.65</b> | <b>143.26</b> | <b>625.94</b>     | <b>354.48</b>  | <b>495.76</b>  |
| <b>2</b> | <b>EXPENSES</b>   |               |               |               |                   |                |                |
|          | (a) Cost of materials consumed  | 69.80         | 28.80         | 29.30         | 118.49            | 40.64          | 67.62          |
|          | (b) Purchase of stock-in trade  | -             | -             | -             | -                 | -              | -              |
|          | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2.31)        | (0.51)        | (1.65)        | (2.18)            | 1.11           | 2.79           |
|          | (d) Employee benefits expense   | 41.21         | 30.84         | 27.44         | 96.58             | 76.79          | 112.50         |
|          | (e) Finance cost  | 271.24        | 210.37        | 200.22        | 631.03            | 563.01         | 772.03         |
|          | (f) Depreciation and amortisation expense   | 84.60         | 84.43         | 101.54        | 252.78            | 303.63         | 402.89         |
|          | (g) Other expenses  | 91.64         | 80.86         | 62.99         | 245.34            | 158.29         | 219.25         |
|          | <b>Total Expenses</b>   | <b>502.18</b> | <b>434.81</b> | <b>419.85</b> | <b>1342.03</b>    | <b>1143.47</b> | <b>1577.08</b> |



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|    |   |          |          |          |          |          |           |
|----|---|----------|----------|----------|----------|----------|-----------|
| 3  | <b>Profit / (Loss) before exceptional items and tax (1-2)</b>   | (166.89) | (264.15) | (276.59) | (716.09) | (788.99) | (1081.32) |
| 4  | Exceptional items   | -        | -        | -        | -        | -        | -         |
| 5  | <b>Profit / (Loss) before tax (3-4)</b>   | (166.89) | (264.15) | (276.59) | (716.09) | (788.99) | (1081.32) |
| 6  | <b>Tax Expense</b>  |          |          |          |          |          |           |
|    | (i) Current Tax   | -        | -        | -        | -        | -        | -         |
|    | (ii) Deferred Tax   | -        | -        | -        | -        | -        | -         |
| 7  | <b>Profit / (Loss) for the period from continuing operations</b>  | (166.89) | (264.15) | (276.59) | (716.09) | (788.99) | (1081.32) |
| 8  | <b>Profit / (Loss) for the period from discontinuing operations before tax</b>  | -        | -        | -        | -        | -        | -         |
| 9  | Tax expense of discontinuing operations   | -        | -        | -        | -        | -        | -         |
| 10 | <b>Profit / (Loss) for the period from discontinuing operations after tax</b>   | -        | -        | -        | -        | -        | -         |
| 11 | <b>Net Profit/ (Loss) for the Period (7+10)</b>   | (166.89) | (264.15) | (276.59) | (716.09) | (788.99) | (1081.32) |
| 12 | <b>Other Comprehensive Income</b>   |          |          |          |          |          | 7.84      |
|    | A. (i) Items that will not be reclassified to profit or loss  | -        | -        | -        | -        | -        | 7.84      |
|    | (ii) Income tax relating to items that will not be reclassified to profit or loss                                       | -        | -        | -        | -        | -        | -         |
|    | B. (i) Items that will be reclassified to profit or loss  | -        | -        | -        | -        | -        | -         |
|    | (ii) Income tax relating to items that will be reclassified to profit or loss   | -        | -        | -        | -        | -        | -         |
| 13 | <b>Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period</b> | (166.89) | (264.15) | (276.59) | (716.09) | (788.99) | (1073.48) |



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|     |  |        |        |         |         |         |         |
|-----|--|--------|--------|---------|---------|---------|---------|
| 14. | Details of equity share capital<br>Paid-up equity share capital, equity share of Rs. 10/- each |        |        | 250.31  |         | 250.31  | 250.31  |
|     | Paid-up Equity share capital, equity share of Rs.5/- each                                      | 250.31 | 250.31 |         | 250.31  |         |         |
|     | Face Value of Equity Share Capital   | 5.00   | 5.00   | 10.00   | 5.00    | 10.00   | 10.00   |
| 15  | Earnings per share (of Rs. 10/- each)/Rs 5/- each  |        |        |         |         |         |         |
|     | (a) Basic earnings/ (loss) per share   | (3.33) | (5.27) | (11.05) | (14.30) | (31.52) | (42.89) |
|     | (b) Diluted earnings/ (loss) per share   | (3.33) | (5.27) | (11.05) | (14.30) | (31.52) | (42.89) |

For Emerald Leisures Limited  
(Earlier known as Apte Amalgamations Limited)



Place : Mumbai  
Date: 14.02.2022

Rajesh Loya  
Whole time Director  
DIN : 00252470

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**Notes:**

1. The above Financial Results for the Quarter and Nine Months ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Monday, the 14th day of February, 2022.
2. The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The limited review of unaudited financial results for the Quarter and Nine Months ended 31st December, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
7. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
8. The Company has assessed the possible impact of COVID-19 in preparation of the standalone interim financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be more severe from that estimated as at the date of approval of these standalone interim financial results and the Company will continue to closely monitor any material changes occurring due to future business & overall economic conditions.  
The business has been severely impacted during the period on account of COVID-19 and softer revenues due to the lockdown. With unlocking of restriction, Company's operations have been partially started as per guidelines issued by both the Governments and Local authorities and business is expected to gradually improve over a period of time. The company is actively exploring possibilities of generating additional revenue from alternate sources in order to improve its financial position.  
The management has secured additional debt financing under Emergency credit in order to prevent disruption of the operating cash flows and to enable the Company meet its debts and obligations as they fall due. Accordingly, the financial results of the Company have been prepared on a going concern basis.
9. The Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021 would be uploaded and available for viewing in the Company's website [www.apteindia.com](http://www.apteindia.com) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com)

**Date:** 14/02/2022

**Place:** Mumbai

**For Emerald Leisures Limited**  
(Earlier known as Apte Amalgamations Ltd)

  


**Rajesh Loya**  
(Whole time Director)  
DIN: 00252470



**Limited review report on unaudited quarterly and year-to-date standalone financial results of the Emerald Leisures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Emerald Leisures Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Emerald Leisures Limited** ('the Company') for the quarter ended 31 December 2021 and year to date results for the period from 1 April 2021 to 31 December 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting



standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw your attention to Note 8 to the financial results which describe the management's assessment of the impact of the outbreak of Coronavirus (COVID 19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

For **M S Mandlecha & Co**

Chartered Accountants

Firm's Registration No. 129037W

MAYUR SURESH  
MANDLECHA

Digitally signed by MAYUR  
SURESH MANDLECHA  
Date: 2022.02.14 14:54:24  
+05'30'

**Mayur Suresh Mandlecha**

Proprietor

Membership No. 124248

UDIN: 22124248ABZRPM2150

Signed at Mumbai, February 14, 2022