

APTE AMALGAMATIONS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31st MARCH 2013

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31/03/2013

PART I

(` in lacs)

	Particulars	Quarter Ended			Year to date figures for period ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		Audited	Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	(c) Other income	3.89	-	1.08	3.89	1.08
	Total income from operations (net)	3.89	-	1.08	3.89	1.08
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.33	0.19	0.17	0.99	0.66
	(e) Depreciation and amortisation expense	1.26	0.27	0.17	1.84	0.33
	(f) Legal and professional	2.04	1.12	2.47	4.46	8.38
	(g) ROC Expenses	0.08	0.03	0.01	0.37	3.53
	(g) Other expenses	10.26	0.79	0.86	12.53	2.68
	Total expenses	13.99	2.40	3.67	20.19	15.57
3	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(10.10)	(2.40)	(2.59)	(16.30)	(14.49)
4	Finance costs	41.67	32.68	30.56	140.68	108.19
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(51.77)	(35.08)	(33.15)	(156.98)	(122.69)
6	Exceptional items	-	-	-	-	(30.00)
7	Profit / (Loss) from ordinary activities before tax (7 + 8)	(51.77)	(35.08)	(33.15)	(156.98)	(152.69)
8	Tax expense	7.00	-	-	7.00	-
9	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(58.78)	(35.08)	(33.15)	(163.98)	(152.69)
10	Extraordinary items (net of tax expense ` Nil lakhs)	-	-	-	-	-
11	Net Profit / (Loss) for the period (11 + 12)	(58.78)	(35.08)	(33.15)	(163.98)	(152.69)
12	Share of profit / (loss) of associates*	-	-	-	-	-
13	Minority interest	-	-	-	-	-
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(58.78)	(35.08)	(33.15)	(163.98)	(152.69)
15	Paid-up equity share capital (face value ` 10 each)	195.31	195.31	195.31	195.31	195.31
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	64.27	64.27	64.27	64.27	64.27
17.(i)	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):					
	(a) Basic	(3.01)	(1.80)	(1.70)	(8.40)	(7.82)
	(b) Diluted	(3.01)	(1.80)	(1.70)	(8.40)	(7.82)
17.(ii)	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):					
	(a) Basic	(3.01)	(1.80)	(1.70)	(8.40)	(7.82)
	(b) Diluted	(3.01)	(1.80)	(1.70)	(8.40)	(7.82)

SELECT INFORMATION FOR THE QUARTER/YEAR ENDED 31st MARCH, 2013

PART II

	Particulars	Quarter Ended			Year to date figures for current period ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	870,295	870,295	870,295	870,295	870,295
	- Percentage of shareholding	44.56%	44.56%	44.56%	44.56%	44.56%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/encumbered					
	Number of shares	585,930	585,930	585,930	585,930	585,930
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.11%	54.11%	54.11%	54.11%	54.11%
	Percentage of shares (as a % of the total share capital of the company)	30.00%	30.00%	30.00%	30.00%	30.00%
	b) Non encumbered					
	Number of shares	496,875	496,875	496,875	496,875	496,875
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.89%	45.89%	45.89%	45.89%	45.89%
	Percentage of shares (as a % of the total share capital of the company)	25.44%	25.44%	25.44%	25.44%	25.44%

B	INVESTOR COMPLAINTS	3 months ended 31/03/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results for the Quarter/ Year ended March 31, 2013 were reviewed and recommended by the Audit committee of the Directors and subsequently approved by the Board of Directors at its meeting held on May 30, 2013.
- For Quarter ended March 31, 2013, provision for tax includes short provision of tax for the F.Y.2009-10.
- Previous years figures have been regrouped, reclassified, wherever necessary to make them comparable.

For Apte Amalgamations Limited

Place : Mumbai

Dated : May 30, 2013

Director

APTE AMALGAMATIONS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		As at 31st March, 2013	As at 31st March, 2012
		-	-
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	19,531,000	19,531,000
	(b) Reserves and Surplus	(132,937,265)	(116,538,763)
	Sub-Total - Shareholders Funds	(113,406,265)	(97,007,763)
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long-term borrowings	146,400,000	85,100,000
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-Total - Non-Current Liabilities	146,400,000	85,100,000
4	Current Liabilities		
	(a) Short-term borrowings	225,200,000	169,800,000
	(b) Trade payables	-	-
	(c) Other current liabilities	62,040,844	28,408,648
	(d) Short-term provisions	-	-
	Sub-Total - Current Liabilities	287,240,844	198,208,648
	TOTAL - EQUITY AND LIABILITIES	320,234,579	186,300,885
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	1,003,680	664,820
	(ii) Intangible assets	-	-
	(iii) Capital work in progress	290,299,437	168,010,446
	(iv) Intangible assets under development	-	-
	(v) Fixed assets held for sale	-	-
		291,303,117	168,675,266
	(b) Non-current investments	1,000	1,000
	(c) Deferred tax assets (net)	1,720,590	1,720,590
	(d) Long-term loans and advances	15,199,771	11,406,459
	(e) Other non-current assets	-	-
	Sub-Total - Non-Current Assets	308,224,478	181,803,315
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	3,754,229	3,754,229
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1,816,534	683,341
	(e) Short-term loans and advances	6,439,337	60,000
	(f) Other current assets	-	-
	Sub-Total - Current Assets	12,010,101	4,497,570
	TOTAL - ASSETS	320,234,579	186,300,885