

August 14, 2023

The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: - 507265

Scrip Symbol: EMERALL

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting
Ref: Our Board Meeting notice intimation dated 8th August, 2023

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. August 14, 2023 has *inter alia* considered and approved the following:

1. The Un-Audited Financial Results of the Company for the First Quarter and Three Months Ended June 30, 2023.
2. Limited Review Report on Un-Audited Financial Results of the Company for the First Quarter and Three Months ended June 30, 2023, submitted by the Statutory Auditor of the Company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 4:00 P.M. and concluded at 6:10 P.M.

We request to you take the same on record and acknowledge the receipt of the same.

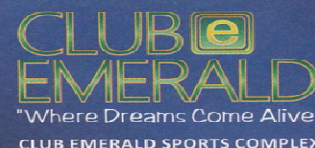
Thanking you,

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")

Rajesh M. Loya
Director
DIN: 00252470

Encl: (a) Un-audited Financial Result for the First Quarter and Three Months Ended June 30,2023.

EMERALD LEISURES LTD.



Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.
t : +91 22 2527 7504.
m : +91 91678 88900.
e : info@clubemerald.in
w : www.clubemerald.in
CIN: L74900MH1948PLC006791

EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,

Near MangalAnand Hospital , Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2023

Sr. No.	Particulars	Quarter Ended			(Amt. In Lacs.)
		30/06/2023	31/03/2023	30/06/2022	Year Ended
		<i>(Un-Audited)</i>	<i>Audited</i>	<i>(Un-Audited)</i>	<i>Audited</i>
1	INCOME				
	(a) Revenue from operations	400.286	434.365	361.002	1475.375
	(b) Other Income	4.471	3.830	0.628	13.215
	Total Income	404.758	438.195	361.630	1488.590
2	EXPENSES				
	(a) Cost of materials consumed	58.261	67.996	56.350	244.467
	(b) Purchase of stock-in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.649)	2.377	0.435	3.396
	(d) Employee benefits expense	42.700	53.819	41.190	174.262
	(e) Finance cost	345.703	545.723	226.913	1284.957
	(f) Depreciation and amortisation expense	57.923	93.303	71.249	309.351
	(g) Other expenses	132.558	136.979	99.356	469.148
	Total Expenses	636.496	900.197	495.493	2485.582

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3	Profit / (Loss) before exceptional items and tax (1-2)	(231.738)	(462.002)	(133.863)	(996.992)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(231.738)	(462.002)	(133.863)	(996.992)
6	Tax Expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	17.206	-	17.206
7	Profit / (Loss) for the period from continuing operations	(231.738)	(479.208)	(133.863)	(1014.198)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-
11	Net Profit/ (Loss) for the Period (7+10)	(231.738)	(479.208)	(133.863)	(1014.198)
12	Other Comprehensive Income	-	1.223	-	1.223
	A. (i) Items that will not be reclassified to profit or loss	-	1.223	-	1.223
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	(231.738)	(477.985)	(133.863)	(1012.975)

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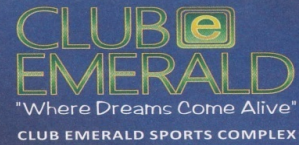
14.	Details of equity share capital				
	Paid-up Equity share capital ,equity share of Rs.5/- each	250.310	250.310	250.310	250.310
	Face Value of Equity Share Capital	5.000	5.000	5.000	5.000
15	Earnings per share (of Rs. 05/- each)				
	(a) Basic earnings/ (loss)per share	(4.629)	(8.108)	(2.674)	(20.234)
	(b) Diluted earnings/ (loss) per share	(4.629)	(8.108)	(2.674)	(20.234)

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Limited)

Place : Mumbai
Dated : 14.08.2023

Rajesh M. Loya
Whole time Director
DIN : 00252470

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Notes:

1. The above unaudited Financial Results for the First Quarter and Three Months ended 30th June 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Monday, the 14th day of August, 2023. The limited review of these financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
2. The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
4. Due to historical financial performance of the Company, the management performed detailed assessment as to whether there is any requirement for impairment of non-current financial assets of the Company as on March 31, 2023 as per Ind AS 36 – Impairment of Assets. For this purpose, the management obtained fair valuation report of the business for the purpose of computation of recoverable value of Cash Generating Unit (CGU) as per the requirement of Ind AS 36. Since the recoverable value of CGU is higher than the carrying cost and based on the evaluation of external and internal information available with the Company, the management believes that there is no requirement for impairment of non-current financial assets as on June 30, 2023 and therefore no material adjustment is required to the financial results for the quarter ended June 30, 2023.
5. The unaudited Financial Results for the First Quarter and Three Months ended 30th June 2023 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com.

Date: 14/08/2023

Place: Mumbai

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Ltd)

Mr. Rajesh Loya
(Whole time Director)
DIN: 00252470

Independent Auditors' Review Report
on the unaudited quarterly financial results of Emerald Leisures Limited Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors of
Emerald Leisures Limited
Plot No. 366/15, Swastik Park,
Near Mangal Anand Hospital,
Off Eastern Express Highway,
Chembur, Mumbai – 400 071

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Emerald Leisures Limited (“ELL” or “the Company”) for the quarter ended June 30, 2023 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

Emphasis of Matter

5. We wish to draw your attention to Note 4 to the unaudited financial results regarding impairment assessment of non-current financial assets performed by the Company. Based on the assessment performed, the management believes that there is no requirement for impairment of non-current financial assets as on June 30, 2023, and therefore no material adjustment is required to the financial results for the quarter ended June 30, 2023. Our opinion is not modified in respect of this matter.

For **P G BHAGWAT LLP**

Chartered Accountants

FRN: 101118W / W100682

Shriniwas

Shreeram Gadgil

Digitally signed by Shriniwas
Shreeram Gadgil
Location: 400021
Date: 2023.08.14 16:43:33
+05'30'



Shriniwas Shreeram Gadgil

Partner

Membership Number: 120570

Place: Mumbai
Date: 14th August 2023
UDIN: 23120570BGUEJU8107